

This agreement was written in English (US). To the extent any translated version of this agreement conflicts with the Korean version, the Korean version controls.

Principle Statement of Basic Terms of Use

1. This agreement has the purpose of defining the basic principles between we and individual users. For those of corporate users, you will find the provisions of Article 19 below.
2. If you are a minor or person of limited legal capacity, you cannot be enrolled without the consent of the legal representative, due to the laws of Republic of Korea. If we confirm that a minor or person of limited legal capacity has registered as a user, we may instantly withdraw the membership without the consent of the user.
3. When accessing our mobile page, web page or application in order to use our service, if you fill in the information of your account, password, or other login information, and it is the same with the information provided by you to us, all transactions occurred during that connection period are deemed to be due to your true doctor. Hence, you shall keep security of your account, password and other information, and also shall be held liable for any damages caused due to financial accidents or crimes related to leaks of personal information.
4. Cryptocurrencies have no issuer and as a result no third party (including us) inside or outside of Republic of Korea warrants the value or payment. Therefore, the value of cryptocurrencies may experience large volatility depending on the laws of any state including the Republic of Korea, as well as the national policies, legal interpretation of these laws and the economic environment of each of any state including the Republic of Korea. In addition, the interpretation of laws regarding the exchange of cryptocurrencies is different in various countries and therefore cryptocurrencies have inherent risks different than that of legal currencies: please be aware of this.
5. Coinone Transaction Service are services provided by us to enable exchange between you and other members as well as send cryptocurrency you hold from your Coinone Exchange internal electronic wallet to another external wallet through the blockchain or send coins from an external electronic wallet to your Coinone Exchange electronic wallet. The blockchain technology is currently known to be non-modifiable by a third party, but it may change anytime due to technological advances or other unforeseen circumstances.
6. In the case of a user transacting in a cryptocurrency by using our service, the transactions of the corresponding cryptocurrency are recorded in the Coinone Exchange Service

system. The company receives payment in set fees regarding all transactions that occur within the Coinone cryptocurrency exchange process.

7. In the case of users using the company services for the purpose of sending or receiving cryptocurrencies, that transaction is recorded on the blockchain network and the validity of that transaction can be confirmed by cryptocurrency users throughout the world, and in that process miners will receive a set fee as part of that process. At this time the fees received by the company are paid to the miners. Additionally, due to the fact that a rise in difficulty or transaction demand surpasses miner supply and demand, miners will first process transactions with higher fees, there can be a change in the fees the company pays to the miners.
8. We are making efforts to provide the service 24 hours a day, 365 days a year, but it does not guarantee it. If a problem arises such as suspension of the service due to unlawful act of users or the third parties, or errors occurred in the service, and in the event that the transaction record is different from that of the actual record, or other problems, the company will resolve the issue and restore service. At this time, you may request recovery to us, based on the transaction records held by us.
9. Recently, cryptocurrencies have been utilized as a means of communications fraud such as smishing and pharming. The user is responsible to avoid any damages caused by communications fraud, and in the event of an investigation by an investigative authority, the judiciary, the administrative office, or other public official is conducted due to the communications fraud, and the freezing of your account, electronic wallets, etc. is necessary, we reserve the right to freeze such accounts and electronic wallets without your consent.
10. If the event of damages to the company due to your illegal activities, we shall be entitled the right to claim damages under the law. Hence, you shall use our services by complying with laws and regulations.
11. Since the exchange of cryptocurrencies are performed at various exchanges in various countries, including the Republic of Korea, you as a user must evaluate the value of the cryptocurrency to be traded by checking market conditions of the Coinone exchange as well as the market conditions of other exchanges and trade at your own responsibility and expense. It must be noted that, exchanges including Coinone's trading service can conduct server inspections at any time, so there may be a significant difference between price before and after these server inspections. Therefore, if the price of a cryptocurrency rises or falls rapidly, it is necessary to evaluate whether the market price formed within the Coinone exchange properly reflects the value of a cryptocurrency immediately after a server inspection is completed.
12. The company, under the TELECOMMUNICATIONS BUSINESS ACT, shall not be held liable to compensate or reparate any loss arising from circumstances unrelated to the

company, such as events caused by the fault of a business or user including a telecommunications carrier or a defect in a cryptocurrencies underlying blockchain.

13. The company can conduct server inspections at any time in order to provide stable service and users may conduct cryptocurrency trading after conclusion of the server inspection. In particular, if there is concern that due to the occurrence of a computer error related to the sudden increase in the volume of orders, etc., we conduct emergency inspections within the minimum necessary range to prevent damages that may occur to you due to errors in the trading system.

Basic Terms of Use

Date of Announcement: October 18, 2018 (Part revision)

Date of Enforcement: October 25, 2018

1) General Provisions

1. Purpose

This agreement is for the purpose of regulating the basic principles, such as rights between we and you, obligations and responsibilities, and conditions of use and procedures, necessary when you (Unless otherwise indicated, the term refers to an individual user. If you are a corporate user, please confirm the provisions of Article 19 below.) utilize cryptocurrency trading services provided by us.

2. Explanation, Effect, and Change of the Terms

- ① The contents of this agreement shall be posted on the mobile and the web page (<https://coinone.co.kr>, <https://coinone.com>) provided by the we or otherwise noticed, and the agreement shall become effective, by you agreeing to the agreement and signing up to be our users.
- ② If necessary, the we may amend this agreement to the extent not inconsistent with the relevant laws and regulations. When changes made to the agreement, we shall notify you seven days before the effective date, by the method of Paragraph (1).
- ③ After we announcing the amendment provisions in accordance with the preceding paragraph and clearly notifying you of our intention to accept the amendment after 7 days from the effective date of the amendment, if there is no indication from you, then the modified agreement is deemed to have been approved. If you do not agree with the modified agreement, you may terminate the use contract pursuant

to Article 12 (1), meanwhile we may separately withdraw you from the membership.

3. Terms and Conditions

Any matters not specified in this agreement are governed by the relevant laws and regulations of the Republic of Korea or the individual terms and conditions, operating policies, and rules (hereinafter referred to as 'detailed instructions') of the services set by us. In addition, if there is a conflict between this agreement and the detailed instructions, then the detailed instructions shall take precedence.

2) Accounts and Management

4. Creation of Accounts

- ① 'Account(ID)' means a combination of pre-registered letters, special characters, and numbers to identify users of the service, and these as displayed as an email address. After agreeing to these terms of use and registering your account and password, your application will be accepted after you conduct the required identification procedures by an email or mobile-phone identification process.
- ② If you require an account to use the service, you must use the account created by entering your true information, and shall not misuse the personal information of other people or violate the relevant laws or regulations in a manner equivalent thereto. It's possible. We may request verification of your name or self-authentication process through professional bodies to the extent permitted by statute, in order to verify that the information provided by you is consistent with the .
- ③ We may require special consent for the separate service terms of use within the detailed instructions in regard to certain services provided by us. In this case, you are free to agree to the separate service terms of use at one account, and you can use the certain services within the agreed range.
- ④ If you sign up the service by agreeing to this agreement, you may utilize our Coinone Transaction Service.

5. Reject and Suspend of Creation of Accounts

- ① We may reject the creation of accounts in case of the following conditions, and if you are [a minor or a person of limited legal capacity you will not be permitted to create an account](#).
1. If we delete your account
 2. If you attempt to create an account by using others' personal information such as names or e-mail address.
 3. If you do not input required information or input false information when creating an account
 4. In your residence, if the use of the service constitutes or can be a threat to constitute a violation of applicable laws in accordance with effective laws outside the Republic of Korea
 5. If it is confirmed you are a minor or of limited ability and joined without having permission from your legal representative.
 6. If you are found to have violated the laws and regulations of the Republic of Korea in the course of using the service.
 7. If it is confirmed that deposits or withdrawals have been used as a tool in relation to communications fraud or funds relating to communications fraud
 8. In the event you attempt to apply for an account after having already applied for having the same account removed, or after the account removal is complete
 9. In the event that your personal information is leaked or deemed to have been leaked.
 10. In the event that the illegal use of the service brings harm to the company
 11. When the company can no longer create new accounts due to the government or related organizations creation, change or repeal of policy
 12. In the event that the act of company approval for your account creation is recognized as illegal in the presence of noticeable concern
- ② If it is confirmed that you have created an account in violation of any of the provisions of Paragraph (1), we may immediately conduct appropriate restrictions

such as discontinuing the use of the service for specific users or deleting the user accounts.

- ③ We may suspend your attempt to create an account with the following conditions regardless of your application.
 - 1. If there is no practical room for the facility capacity of the provided service
 - 2. If it decided that there are problems in regard to the technical aspect of providing the service
 - 3. Other, if we admit that the suspension is needed in regard to financial and technical aspects

6. Management of Accounts

- ① Your account shall be used by you only, and you shall not allow others use your account under any circumstances. You shall also manage the password and etc. by yourself so that others cannot use your account. You shall notify us via customer center immediately when you find others using your account, and when we acknowledge this event, we instantly take measures such as suspension of the account.
- ② You may view and modify user information through the service setting screen. However, some information that can identify the account, telephone number, and individual, required to provide and to manage the service may not be modified. When there are any changes in the noticed contents from when applying for the service, you shall directly update the changed information in the service or request us to update the changed information to us through e-mail or customer center, and you shall keep the latest information.
- ③ If entered account, password, and etc. are the same with registered information at us, we consider that person is our user without separate confirmation procedures.
- ④ Without an unlawful act of Company, we shall not be responsible for any losses related to any damages caused in the event of illegal activity by unauthorized use of your account under a third party. In this case, be advised, you may bear the obligation to compensate the third party such as the victim of communications fraud or other illegal activity.
- ⑤ Although we have notified you of crucial contents according to the use contracts, by e-mail, telephone number, and etc. written by you in the service information,

any disadvantages caused by your failure to fulfill the obligation under Paragraph (2), You must bear them.

- ⑥ In order to comply with the real-name system of deposit and withdrawal accounts, which is implemented as part of the Korean government's cryptocurrency market regulation, the Company has implemented one bank account and one account policy, user must use their own account and can not use more than two account without a separate agreement with the company.

3) Use of the Service

7. Providing and Changing the Service

- ① We provide various services that can be used on mobile webpages, webpages and applications such as the BBS service and the Coinone Transaction Service. You may use the service by accessing the mobile application or the web page.
- ② Among the various services we provide to you, we may require your consent if there are needs for the relevant laws or technical requirements, depending on the nature of the services. In this case, you may use the individual services according to the agreements agreed to by you.
- ③ In order to provide better service, we may display various notifications related to the use of the service, management messages, and various information including other advertisements, or we may send those directly to you via your e-mail, SMS, and etc.
- ④ If a system error occurs during the use of the service including the individual program, we may delete the incorrect information caused by the error and restore or display the actual information. In some cases, it can be initialized to a specific time-of-day transaction information. In this case, if the incorrect information displayed at the time of occurrence of system error is modified, it is corrected or deleted so that the actual information is displayed. Therefore, you may exercise the rights or bear the obligation based on the service according to the actual information.

- ⑤ The communication and financial expenses incurred in the process of using the service by you are in return for the use of communication and financial services that you use, therefore, those expenses are not relevant to us.

8. How to use the Service and Points to Note

- ① You shall not interfere with our service provision and use of the service shall be limited to what is outlined below.
 - 1. You shall not interfere with our service provision, and shall not use the service in any other ways rather than the way we guide.
 - 2. The various behaviors such as the unauthorized collection and the use of other users' information, the use of the service for the business purpose (Yet, exceptions may be granted if you enter into a separate contract with us.), dispatch or posting of information in violation of public orders and laws and regulations, criminal acts, lending or transfer of account information, acts of providing collateral shall be forbidden.
 - 3. You shall not copy, modify, distribute, sell, transfer, lend, secure, or permit others to use the service or any portion of the software contained therein without our consent. In addition, an attempt to reproduction, disassembly, alteration, or other modification of the service such as performing reverse engineering or extracting the source code is prohibited.
 - 4. You shall not violate the laws of the Republic of Korea or the laws of the legal jurisdiction within which you reside.
- ② You shall not lend, transfer, donate, or pledge your rights to use the service, your debts or debts with us as a result of using the service, and your other contractual status, and we shall not be liable for any disadvantage caused by these acts.
- ③ We may investigate your violation, or temperately or permanently discontinue your use of the service in the event you do not follow the related laws and regulations and our entire agreement or policies, and we also may place a remuneration on your service re-enrollment.
- ④ If you do not have a log in or any access records to use the service during the period prescribed by laws and regulations, we may destroy or separate your information after notifying you through effective means such as e-mails or SMS registered by you, and by performing this procedure, if necessary information

becomes insufficient for using the service, the use contract may be terminated. If you're account is stolen etc, in order to prevent against any harm to you. In addition, if you have not logged in to the service for a certain period of time, we may request additional information necessary for using the service in order to prevent you from fraud in the event your account is stolen. In particular, if you have had not log in for 12 months or more, we may initiate the procedure for suspending the account in accordance with Article 17 (4).

- ⑤ If you reside in a location where the use of the service violated or may be violated local laws, you must confirm that your use of the service may be penalized. In particular, in case we confirm that you are located in a place where the use of the service violated or may be violated local laws (when the investigation of the internal or external investigative agencies in the Republic of Korea in regard to your use of the service is started and etc.), we may initiate procedures for suspension of accounts, notwithstanding the provisions of Article 17 (4).
- ⑥ In the event of a request for assistance from the investigative authority, judiciary, administrative office and other public power with a written request, we may initiate procedures for suspension of accounts as well as electronic wallets simultaneously, as failure to do so without your consent, notwithstanding the provisions of Article 17 (4).

9. Access to the Rights and the Use of the Work

- ① You may post contents (hereinafter referred to as 'post') including photographs, articles, information, images, videos, and opinions or suggestions about the service, in the manner permitted by us.
- ② We may delete or refuse to put up posts, if we decide that a user's post is in violation of statute or service policy. However, since we are not obligated to review all posts, if you find a violation of the rights of users, you may request us to review the post.
- ③ If a user puts up a post expressing content that is in violation of statutory and service policies, the user shall be solely responsible for any legal or non-legal liability arising therefrom. Users must obtain separate permission from the content owners to use the content of other users.

10. Use of the Paid Service

- ① We provide free service, but certain services are provided for a fee. For instance, you may post a content for free, but, in case of using Coinone Transaction Service, you shall pay the usage fee to us.
- ② When using the paid service, you shall pay the usage fee in accordance with our guidance. If certain services paid for regular-basis are chosen, the monthly payment is made unless you directly discontinue of using the service and request for canceling the regular payment.
- ③ We may require your additional private information needed to execute the settlement, and you shall provide accurate personal information requested by us.
- ④ Even if you request a refund of the service charge due to your fault, if the paid service provided by us is a service in which the use or purchase of the service is completed only once after the settlement, it is impossible for you to get a refund. In addition, we shall not be obligated to make a refund to you if we restrict you from using the service or terminate the contract upon your violation of this agreement.
- ⑤ We may refund the amount paid by you with the following provisions, notwithstanding with Paragraph (4).
 - 1. If you fail to use the service at all due to reasons attributable to us
 - 2. If the service requested by you is not provided at all
- ⑥ You may file an objection to the usage fee. However, the objection to the usage fee shall be filed within one month from the date of the acknowledgement for the occurrence had occurred, and within three month from the date of occurrence had occurred. If you do not file a complaint within the above period, your rights related to your objection shall be terminated.
- ⑦ We will refund in the same way as the payment of the usage fee in the case of overcharge and mischarge or in the case of full refund. However, in the event that a refund cannot be made in the same way or a partial refund due to the cancellation of the service is made, the refund process shall be executed by a separate method determined by us.
- ⑧ If there is a conflict between the provisions of this agreement and those of the separate service agreement, it is determined to follow the provisions of the separate service agreement.

11. Use, Modification, and Termination of the Service

- ① We are making efforts to provide the service 24 hours a day, 365 days a year. However, the service provision may be temporarily suspended for periodic and temporary inspections for maintenance and repair of equipment and for other reasons, and such notice shall be posted on the service provision screen in advance. If the service is suspended for reasons beyond our expectations, we shall endeavor to recover the service as soon as possible after we have identified the issue.
- ② The contents of the service may be changed or the service may be terminated due to termination or change of the contract with the partner companies, contracted for providing the service, or opening of the new service. We shall post the notification on the initial screen of the service, or on the screen of the individual service, or on the notice field regarding the change of service or termination.

12. Termination of the Use Contract

- ① If you do not want to use the service, or do not agree with this agreement, you may apply for the termination of the use contract by using the menu provided in the service or the customer center anytime, and we shall withdraw you from the membership in accordance with the provisions of the laws and regulations. However, we shall not bear any damages incurred to you in the procedure of canceling the service use contract to handle your termination request.
- ② Even though you violate the obligations two times or more, including the obligations in this agreement or stipulated in the separate service agreement or the actions taken to stop or limit the use of the services provided by us, in whole or in part, if the termination condition of the suspension or use restriction is still not fulfilled, we may commence the procedure set forth in Article 17 (4) or terminate the use contract by notifying it that it is going to terminate the use contract in advance.
- ③ If the use contract is terminated, we shall delete your information except in cases where your information is held in accordance with the laws and regulations and the personal information processing policy. In this case, you cannot request the provision of the user information that we hold.

- ④ When you utilizing the use agreement of the paid service, you may get a refund in accordance with the provisions of Article 10, and you do not have any other ways to request a refund. Yet, if the separate service agreement stipulates the different termination methods and effects from this agreement does, it is determined to follow each of the separate service agreement.
- ⑤ Even if the use contract is terminated, you can apply again to us for a contract of the usage. However, there may be time limitations and restrictions set forth in this agreement with respect to re-signing of the use contract.

13. Protection of Personal Information

Your personal information shall be used within your agreed object and range, in order to smoothly provide the service. We shall not provide your personal information unless you separately consent. The detailed matters shall be specified in the Privacy Policy.

4) Description of the Service

14. Key Terms

The definition used in this Chapter is as follows (In addition to this chapter, as the context allows, the terms used in this agreement are defined in Article 14). Definitions of terms, not defined in this Article are based on the definitions of common and similar terms used in the business in which we operate. However, in case of there is no legal definition of cryptocurrencies in Republic of Korea, the definition of a term under this section does not guarantee the legal nature of cryptocurrencies and the interpretation of the law that has not been established against it yet. In addition, If there is a dispute between the government agencies or judicial authorities in the Republic of Korea, they are not bound by the definition of terms specified in this agreement.

1. Cryptocurrency: Information as it exists only electronically in a blockchain network, such as Bitcoin(BTC) Ethereum(ETH) and Ethereum Classic(ETC) and others. It is used as a means of transaction in Coinone Transaction Service.

2. KRW Points(KRW): It is a virtual currency recognized by us that is used within the service as a means of transaction, and is exchangeable for cash while you are using our service.
3. Electronic Wallet: It is unique information that identifies the KRW points as well as the users of the cryptocurrency, and is unique information that we allow your account use.

15. The Contents of Coinone Transaction Service

- ① We provide a service in which you transact Bitcoin(BTC), Ethereum(ETH), Ethereum Classic(ETC), and corresponding other cryptocurrencies {Hereinafter Bitcoin(BTC), Ethereum(ETH), Ethereum Classic(ETC), and corresponding other cryptocurrencies referred to as 'cryptocurrencies'} in the mobile and web pages (<https://coinone.co.kr/>) of our coin transaction service (Hereinafter referred to as 'Coinone Transaction Service').
- ② We may provide additional services listed below, followed by the Coinone Transaction Service.
 1. Information related to cryptocurrencies
 2. Providing information of electronic wallets on the balance, the transaction history, the possible scope of the order, and etc.
 3. A buy order of cryptocurrencies
 4. Cryptocurrency transmission service
 5. Other services that we provide
- ③ We provide a service in which you may use electronic wallets for the following provisions so that you are able to utilize the service set forth in Paragraph (1).
 1. KRW transaction wallet
 2. Other, electronic wallets that you want to use among various electronic wallets provided by us
- ④ You shall use Coinone Transaction Service in the manner allowed by the service.

- ⑤ We may provide a separate service to be added to Coinone Transaction Service, and the related matters shall be specified in the separate service agreement.
- ⑥ We may change the contents of Coinone Transaction Service or discontinue it, if it is inevitable by our circumstances and by the establishment and the revision of the related laws and regulations. Although when Coinone Transaction Service has discontinued, we still have obligation set forth in Article 18 (1) with respect to the KRW points stored in the KRW transaction wallet among your other electronic wallets.

15-2. (The Contents of Cross Overseas Remittance Service) Removed

<2018. 1. 26.>

16. How to use Coinone Transaction Service and Usage Fees

- ① We provide the service that can deal with cryptocurrencies based on the agreed transaction prices (including a market and designated price) between users.
- ② You input a sell or buy order by specifying a certain designated price (or specifying a market price) for the cryptocurrency possessed in the electronic wallet, followed by the service use instructions provided by us. The sales contract between users is concluded as soon as the other user agree with the deal upon with the entered order. At this time, due to limits in communications technology and other factors, after a sales contract has been concluded, the contract result could be temporarily not displayed on your device and we recommend using the service in an ideal communication services environment.
- ③ According to the rules of terms of use provided by us, you may send cryptocurrency to third parties or receive cryptocurrencies from third parties. In the event of this, the cryptocurrency in question will be transacted after the required time for the underlying blockchain to execute this process. We only conduct the task of sending the cryptocurrency, and the actual sending of the cryptocurrency is conducted on the blockchain which has no relation with the company. The

estimated fees required to pay the miners in this process are received from you and paid to miners who require fees, and these fees can change depending on the transaction wait time and miner supply and demand(In the event of a mining difficulty increase or when transaction potential demand exceeds miner supply and demand, miners first mine transactions with higher fees.)

- ④ In the event of the following circumstances, we may revoke the transaction such as sales of Paragraph (2) and Paragraph (3) and restore them to the original conditions, under our authority.

Reason for Cancellation	Action	Remark
Abnormal use of users' Coinone Transaction Service	Cancellation and restitution of individual transactions directly related to abnormal use	
The occurrence of a hacking or other equivalent situation by a third party other than a user	Cancellation and reinstatement of all use after the time of hacking or equivalent situation occurred	
Error in the Coin Transaction Service system	Cancellation and restitution of all transactions occurring after the time of occurrence of the system error	
Service failure caused by the reasons of the carrier and the security provider	Cancellation and restitution of all usage history occurred after the point of time of the relevant service failure	
Acts such as manipulating prices to gain unfair profits from members, disturbing the order of the market, or suspicious transactions as a crime	The cancellation and restitution of the entire transaction history of the account used for the act	In this case, the users' right to use the account is revoked, and the company can arbitrarily settle all cryptocurrency balances held by the user. At this time, the company shall not be liable for any losses or gains that occur to the members in accordance with the actions of the company.

- ⑤ You shall pay the usage fee to us by utilizing Coinone Transaction Service. The fee for using Coinone Transaction Service is clearly indicated at the use information section of Coinone Transaction Service in our mobile/web page and application (<https://coinone.co.kr/>). We may revise and disclose the fee for the use of the service at any time in accordance with the market situations and our circumstances, and may profit from the revised content from the effective date specified in the announcement date.

16-2. How to use Cross Overseas Remittance Service and Usage Fees Removed <2018. 1. 26.>

17. Restrictions of Service Use and Matters to Be Aware of

- ① We may restrict the use of service based on the following criteria. In this case, we shall decide the reason, date, and period, and notify you by sending e-mails or SMS registered information by you. You may apply for a 7-day objection from the date of notification, to the restriction of the use of the service.

Category	Reason for Suspension	Release Condition	Effect of Suspension
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Service Restrictions (Service not available except login)	<ul style="list-style-type: none"> - Unknown (contact) - When it is confirmed that you are a minor or a person of limited legal capacity under the CIVIL ACT. - Hacking / fraud incidents (When emergency restriction is requested it shall be deemed to fall under such content) - Incident members (or those who have a reasonable reason to suspect that they are related) - Application for withdrawal - Withdrawal Application - When used for criminal activity - Acts such as manipulating the price to gain unreasonable profits, or disturbing the order of the market. - If the other administrator determines that it is causing serious obstacles (including, but not limited to, DDos, traffic occurring due to access mining by unauthorized means) to normal service provision. 	Resolve suspension reason or manager judgment	Stop any transactions other than login, deposit KRW points and stop withdrawal
Login restrictions	<ul style="list-style-type: none"> - Password succession error - Hacking / fraud incidents - Suspected impersonation - At the request of a court or government agency. - If there is a significant circumstance that is suspected to be a fraudulent activity, such as rejecting a request for confirmation of error information generated during the transaction process. - If the same account of users is found to be applying / holding / using more than two account. - You suspect that the name of the actual user does not match the name of the user, such as allowing the member to use the account or renting the account to a third party. 	Resolve suspension reason or manager judgment	Login restrictions

Restrictions on some services (password withdrawal, KRW currency exchange, etc.)	<ul style="list-style-type: none"> - In cases the service does not fulfill the authentication procedure requested by the company even though the service presupposes the execution of the authentication process. - In cases where it has been suspected that the service has been used for crimes such as anti-money laundering duties and / or fraud or using the service for fraudulent or unusual transactions. - When, in the process of our service customer support, you conduct verbal abuse or yelling accumulatively 3 times to a person entrusted with our or our employee's work, and it is considered impossible for the person entrusted with our or our employee's work to smoothly provide customer support. - When you do not fulfill the procedures that were guided in the process of service customer support, or when you refuse our request as needed according to your service requests. - In cases where it is suspected the user and the members name are not the same, such as that a third party has used the account or the account has been loaned - In case membership information for using the service is not updated according to the changed policy within the stay period. - If an institution or financial institution reports that a member's account is in violation of anti-money laundering duties or has been used for crimes such as fraudulent communications. - In connection with a court decision, decision, order, and / If service delivery is discontinued. 	Resolve suspension reason or manager judgment	Restricted use of services specified by administrator
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- ② Points to note about Coinone Transaction Service are as follows. You shall confirm the following points and use the service under your own expense and responsibility.

1. Coinone Transaction Service is to intermediate cryptocurrency transactions between users, and we shall not warrant the value and redemption of any cryptocurrencies in any circumstances. In addition, you shall bear the economic interests that arise as a result of users' trading of cryptocurrencies.
2. The market price of the cryptocurrency offered by us to you may be temporarily inconsistent with the actual transaction price, due to technical limitations such as program or system error, information asymmetry, restrictions on communication environment both at home and abroad. However, we are making every effort to enhance the consistency of the market price of the cryptocurrency provided to you.
3. We do not guarantee the authenticity of the users' personal information that we have. Yet, as soon as we confirm that the information provided to us by users is not true, we have an obligation to instantly make those users discontinue the use of Coinone Transaction Service and to take countermeasures.
4. Users will bear legal responsibility in the event their account is stolen by a third party.
5. We may set the minimum usage unit amount for all transactions using Coinone Transaction Service, and deduct the cryptocurrencies or KRW points that are less than that amount. In this case, we shall not pay any compensation for the amount of the cut.
6. The laws of any state including the Republic of Korea, or their policies, administrative interpretations, economic environments are subject to broad changes. Especially laws and interpretations regarding cryptocurrencies can widely vary and have internal risks different from that of legal currencies. Users should be aware of these risks.
7. The Republic of Korea doesn't legally recognize the status of cryptocurrencies, especially cryptocurrency translations as financial transactions. Therefore the legal status and value is subject to change dependent on the policies of the Republic of Korea.
8. Users network provider has no relation with the companies transaction service. Therefore, users must confirm their network service speed, status etc and should refrain from using the service in situations with undesirable network conditions in order to prevent undesirable accidents.
9. Online exchange services including cryptocurrency exchanges are becoming the targets of advanced criminal organizations. The company does everything it can

for the exchange services security, but most hacking cases occur through users individual wifi network hacks, password and account information management negligence, hacks of personal information stored in the cloud etc are secondary incidents. These must be considered in order to prevent advanced crimes from occurring.

10. Because Coinone's' Exchange service is provided year round, the company is reducing user experienced discomfort in the process of using the service by maintaining exchange stability. For this, the company unavoidably performs server inspections and in the event of either long term or temporary server inspections, a notice will be provide in order to alert users.
11. With regards to clause 10, unexpected events can cause for emergency inspections of the company server. In this situation, the company can perform emergency inspections, and during the inspection process if mobile and the website are unavailable, information about the inspection and inspection process will be released through the company twitter account. (https://twitter.com/coinone_info)
12. In the event of a unexpected inspection as referenced in clause 11 that the market has sudden changes or there is an unexpected event in which it is judged users experience loss, in order to minimize user loss, various methods including orders received during a certain period be canceled will be explored.

③ Removed <2018. 1. 26.>

- ④ In the event we restrict your account use, users you shall bear the following obligations to us.
1. When an account has been suspended, we perform an internal investigation toward the account, and you shall actively cooperate with our investigation.
 2. When an account has been suspended, you cannot deposit or withdraw KRW points at your account, and also cannot perform transactions via the various electronic wallets.
 3. After an internal investigation regarding the account, we are able restrict the account seven days after a preliminary notification has been sent. In addition, we shall notify you the reason of shutting down the account, and you may also have a procedure for calling our action.

4. You may liquidate the balances of the cryptocurrency held in your electronic wallet during the seven-day notification period set force in Paragraph (3). Upon expiration of the applicable period, we shall forcibly liquidate the remaining balances of the cryptocurrency in the account according to the market price at the time of liquidation within our transaction service, and return the remaining KRW points to your refund address registered in the user information.
5. You shall provide the detailed information related to the withdrawal of KRW points including your refund address to us. When withdrawing KRW points, we shall not be liable for any damages incurred due to the incorrect information provided by you, such as the case you provide wrong information and we believe the information and proceed the withdrawal of KRW points.

18. KRW Points

- ① We guarantee the exchange of KRW points for 1 Won (Legal currency in Republic of Korea, KRW) per 1 KRW point. However, this shall not be the case if the use contract is terminated due to your cause or if you violate the laws and regulations of Republic of Korea by using our service.
- ② You receive KRW points corresponding to your input cash in the KRW electronic wallet held by your account, only if you provide information requested by us and we pay cash to the virtual financial account opened for your membership.
- ③ You may receive cash corresponding to your KRW points in the KRW electronic wallet held by your account anytime, from us depending on how we determine it. However, we have no obligation to pay any interest or equivalent in respect of the KRW points in the KRW electronic wallet held by your account.
- ④ We shall not use KRW points possessed by you without your consent under any circumstances.
- ⑤ We may randomly grant KRW points to you by means of events according to our policy. In this case, user cannot request the warrant under Paragraph (1) or the payment under Paragraph (3) for those KRW points granted by us without separate charge.
- ⑥ We may restrict the exchange of your KRW points with the following provisions, and we shall notify you with the fact and reason of the restriction.
 1. If there is a written request from the courts and the government agencies

2. If the daily withdrawal limit is exceeded and a exchange is applied for
3. If you commit a crime or to be held in suspicion that you have hidden proceeds from a crime
4. If it suspected your account has been stolen
5. In the event that there the exchange record information differentiates from the actual exchange record or there is no record and false information is produced
6. In the event of a court order, investigative agency request, or government agency request

5) Special Policy for Corporate Users

19. Special Policy for Corporate Users

- ① This agreement has been made based on the assumption that you will use our service in the personal status. If one entity which intends to use our service is a corporate, the corporate user shall perform the procedure of Paragraph (2). If not following this order, we may commence the procedures set forth in Article 17 (4) with respect to corporate users, for reasons such as Article 8 (1) and (2) of this agreement.
- ② Corporate users shall provide the following information to our corporate e-mail (info@coinone.co.kr) so that you have an intention to sign up as a corporate user.

Required Field	1. Company name 2. Representative name 3. User account (e-mail) 4. Contact phone number 5. Company's web address (homepage and etc.) 6. Business Main Customers 7. Purpose of cryptocurrency trading 8. Direction of expected transaction of cryptocurrency 9. Daily average (estimated) transaction amount (KRW) 10. Daily average (estimated) KRW points Entry / Exit Amount
Attached Documents (Electronic Documents Available)	1. Business registration 2. Corporate articles of incorporation 3. Council resolution of Coinone new account registration approval 4. List of shareholders 5. Copy of the major bank account book 6. Each ID of delegates and practitioners (including users of user account emails) 7. Business introduction 8. An oath

- ③ After receiving the information pursuant to Paragraph (2), we may sign a separate contract with the corporate users or, sign a contract in a manner equivalent thereto, to exclude the application of all or any part of this agreement with the corporate users. In particular, corporate users may be subject to the usage fees, withdrawal limits, and other supplementary services (including, but not limited to), which are to be different from this agreement, and it shall follow the contract between us and corporate users.
- ④ The contractual relationship between the corporate member and the company will be applied to the contents of the contract made between the corporate member and the company in preference to the contents of this agreement.

6) Miscellaneous

20. Compensation for damages and concessions

- ① The Company shall not make commitments or guarantees for any specific matters not specified in these Terms and Conditions in relation to the Services to the extent permitted by law. In addition, the Company does not warrant the integrity of digital assets that are not issued by the company or the value of any digital assets or digital assets in which the Company does not warrant payment. In addition, we do not guarantee the reliability, accuracy, etc. of the information, data, facts posted on the service by the method such as the member's creation.
- ② The Company shall be liable for damages incurred, whether intentionally or through negligence in accordance with the laws and regulations of the Republic of Korea. The company shall not be liable for damages that occur in the event for any damages to the member that are the result of disasters such as war affairs, floods, and earthquakes, or in the event the Company fails to provide services to members in order to fulfill the actual or legal administrative disposition or order of the Government of the Republic of Korea.
- ③ We shall discontinue providing the service anytime and cancel the entire or part of the contract under this agreement, if information provided by you to us is different from the fact. If the damages caused to us, we reserve to the right to charge you for the damages.
- ④ When charging us for the damages upon this Article, upon your request, we may reimburse you for damages by the means of payment in cryptocurrency or KRW points in the electronic wallet, confirmed to be eventually possessed by to you, regardless of your intention.
- ⑤ If we encounter any damages due to illegal activities of you, we may exercise the right of claiming damages to you by law. Therefore, you shall use our service by complying with laws and regulations.

21. Notices

We may announce the important matters related to this agreement as well as the use of the service, by notifying them at the first or notice screen of the service, and if

necessary, we may notify you by sending e-mails or SMS, registered at the account respectively.

22. Resolution of Disputes

This agreement or service is governed by and construed in accordance with the laws of the Republic of Korea, and regardless of the nationality and residence of the user, the governing law for the settlement of disputes shall be governed by the laws of the Republic of Korea. However, if there is no statute or supreme court decision in the Republic of Korea in regard to cryptocurrencies and etc., precedent or strong opinion outside the Republic of Korea may have effect in accordance with the relevant laws and regulations concerning the dispute of this agreement or the service. Once a dispute has arisen between you and us in regard to the use of the service, we shall endeavor to resolve the issue, yet if the dispute is not resolved, it may file a complaint in a court of competent jurisdiction under the Civil Procedure Act of the Republic of Korea. No complaints against courts, judicial organs, arbitration bodies and other similar bodies other than Republic of Korea shall be permitted, and you shall also agree.

Addendum

(Effective Date) This agreement will be effective from August 30, 2018.

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